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|-----------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| CALL TO ORDER                           | Northern Inyo Healthcare District (NIHD) Finance Committee Chair Egan called the meeting to order at 8:23 am.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| PRESENT                                 | <p>Maggie Egan, Finance Committee Chair<br/>Melissa Best-Baker, Finance Committee Vice-Chair</p> <p>Christian Wallis, Chief Executive Officer<br/>Andrea Mossman, Chief Financial Officer<br/>Allison Partridge, Chief Operations Officer / Chief Nursing Officer<br/>Adam Hawkins, Chief Medical Officer<br/>Alison Murray, Chief Human Resources Officer, Chief Business Development Officer<br/>Patty Dickson, Compliance Officer</p>                                                                                                                                                                                                                                                                                                        |
| TELECONFERENCING                        | Notice has been posted, and a quorum participated from locations within the jurisdiction.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| PUBLIC COMMENT                          | <p>Finance Chair Egan reported that at this time, audience members may speak on any items not on the agenda that are within the jurisdiction of the Board.</p> <p><b>Public Comment:</b> None</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| STRATEGIC GROWTH,<br>WIPFLI/WOLD UPDATE | <p>CEO Wallis reported that Wipfli is finalizing the market survey using updated HCAI and Renown data. He provided an update on the bridge plan, including the redesign of the PMA building to create additional exam room capacity while long-term planning continues for the Medical Office Building. He also reported that the former Reed Building has been incorporated into the Rural Health Clinic property to create one continuous parcel for future development. Preliminary pricing for the Medical Office Building has been received, and the project team is evaluating opportunities to refine the design before bringing it back for further review.</p> <p><b>Public Comment:</b> None</p> <p><b>Board Discussion:</b> None</p> |
| DPNF/BISHOP CARE<br>CENTER UPDATE       | <p>CEO Wallis reported that discussions regarding the Distinct Part Nursing Facility (DPNF) Program partnership with Bishop Care Center continue to progress. He noted that communication has been challenging but that Wipfli has connected with both the Bishop Care Center management team and its corporate owner to begin sharing information. He stated that Wipfli will use the data to develop a pro forma for the proposed partnership, which will help inform the District's long-range financial plan.</p> <p><b>Public Comment:</b> None</p> <p><b>Board Discussion:</b> None</p>                                                                                                                                                   |

RHTP (Rural Health  
Transformation Project)  
UPDATE

CEO Wallis provided an update on the Rural Health Transformation Project (RHTP) grant opportunities recently released by the State. He reported that the District is pursuing an Accelerator Partners grant focused on recruitment and retention for maternal health services in collaboration with Southern Inyo Hospital and Mammoth Hospital using a hub-and-spoke model. He stated that additional workforce and EHR modernization grant opportunities are expected to open in mid-July with a short application timeline. He also noted that the grant application will highlight the District's regional role in providing maternity services to surrounding communities, including patients from Nevada.

**Public Comment:** None

**Board Discussion:**

The Committee discussed emphasizing the District's longstanding service to patients from Tonopah, Nevada, and the growing number of patients from Ridgecrest in the grant application. Members noted that highlighting the District's regional role and the geographic distances served would strengthen the hub-and-spoke model described in the proposal.

TELE-NEPHROLOGY  
EQUIPMENT UPDATE

CEO Wallis reported that the District has overcome the legal and regulatory hurdles necessary to implement an inpatient tele-nephrology program and is among the first hospitals in California to do so. He provided an update on grant funding for the required equipment and stated that staff are awaiting final confirmation of the award. He reported that implementation planning is underway, including equipment acquisition, policy development, and staff training, with a target launch date of January 1.

**Public Comment:** None

**Board Discussion:**

The Committee discussed the significance of being among the first California critical access hospitals to implement an inpatient tele-nephrology program and expressed support for the project's January 1, 2027 implementation timeline.

APPROVAL OF MEETING  
MINUTES May 12, 2026

**Public Comment:** None

**Board Discussion:** None

**Motion by** Best Baker to approve May 12, 2026 meeting minutes  
**2<sup>nd</sup>:** Egan  
**Pass:** 2-0

GRANT UPDATE

**Telemedicine Equipment (USDA)**

CEO Wallis reported that the District submitted a federal United States Department of Agriculture (USDA) grant application requesting approximately \$105,000 for telemedicine equipment. The proposed equipment includes replacement specialty telemedicine equipment, telepathology equipment, and a stroke cart. He noted that if awarded, the grant would offset equipment costs

that could otherwise be pursued through the Rural Health Transformation Project.

**Public Comment:** None

**Board Discussion:** None

**FINANCIAL AND  
STATISTICAL REPORT**

CFO Mossman presented the May 2026 Financial and Statistical Report. She reported favorable financial results driven by strong orthopedic surgical volumes, improved cash reserves, and continued improvement in revenue cycle performance. She noted that the District's year-to-date financial results include the one-time impact of the Employee Retention Credit and emphasized the importance of continuing to improve operational performance and manage expenses. She also provided updates on payer mix, cash flow, accounts receivable, debt covenant performance, and ongoing efforts to improve staffing efficiency and supply costs.

**Public Comment:** None

**Board Discussion:**

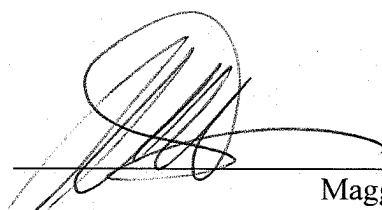
The Committee discussed the implementation status of the recently approved banking initiatives. CFO Mossman reported that the cash sweep process is being finalized with the bank and that staff are also working to establish a separate account to isolate General Obligation Bond funds for future payments.

**GENERAL INFORMATION  
FROM BOARD MEMBERS**

Director Egan acknowledged the passing of Judd Alan Symons and recognized his lasting contributions to healthcare in the Eastern Sierra. She invited those present to take a moment of reflection in his memory.

**ADJOURNMENT**

Adjournment at 9:01 am

  
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Maggie Egan  
Northern Inyo Healthcare District  
Finance Committee Chair

Attest:   
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Melissa Best-Baker  
Northern Inyo Healthcare District  
Finance Committee Vice-Chair